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Talks

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Economics Seminar

*Institute of Mathematical Economics
and
Department of Business Administration and Economics*

Coordinators:

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[Prof. Dr. A. Greiner](#) / [Prof. Dr. F. Riedel](#) / [Prof. Dr. W. Trockel](#)

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Talks in Fall 09/10

TBA

Prof. Costas Azariadis, Washington University in St. Lois

Tuesday, 20.10.2009

6.15 - 7.45 p.m.
in W9-109

[Paper for the talk](#)

Optimal Investment Strategies with Demand-Side and Cost-Side Risks

Engelbert Dockner, Vienna University of Economics and Business

Tuesday, 03.11.2009

6.15 - 7.45 p.m.
in W9-109

No download available.

Conspicuous Consumption in Recession Periods

Gustav Feichtinger, Vienna University of Technology

Thursday, 05.11.2009

4.15 - 5.45 p.m.
in V10-122

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Recently, modeling discontinuities in economic development has gained interest. In parallel with the stock market turmoil, demand for fancy hotel rooms has plummeted. Facing a recession period in which the demand for conspicuous consumption goods is reduced, sales managers are pushed for aggressive discounting. Lower prices, however, reduce brand image and thus long-term demand. If capital markets do not function, how should a firm react to a recession period of uncertain duration and intensity to avoid bankruptcy? A two-stage optimal control approach is presented to deal with this sort of situations. Mild, intermediate and severe recessions are compared. In several cases, optimal price policies turn out to be history-dependent. Generally, such 'tipping behavior' seems to be typical for occurring nonlinearities.

Reversibility in Dynamic Coordination Problems

Eugen Kovac, Bonn University

Tuesday, 01.12.2009

6.15 - 7.45 p.m.
in W9-109

[Paper for the talk](#)

Valuation Equilibrium with Uniform Tie-Breaking and the First-Mover Advantage

Philipp Wichardt, Bonn University

Tuesday, 08.12.2009

6.15 - 7.45 p.m.
in W9-109

[Paper for the talk](#)

Multidimensional utility maximization under proportional transaction costs

Luciano Campi, Paris Dauphine

Tuesday, 15.12.2009

6.15 - 7.45 p.m.

in W9-109

[Paper for the talk](#)

How Exposure to Markets Can Favor Inequity-Averse Preferences

Robertas Zubrickas, Zurich University

Tuesday, 19.01.2010

6.15 - 7.45 p.m.

in W9-109

[Paper for the talk](#)

On the economic architecture of the workplace

Walter Hyll, University of Klagenfurt

Tuesday, 26.01.2010

6.15 - 7.45 p.m.

in W9-109

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Sergiu Hart, Hebrew University of Jerusalem

Tuesday, 02.02.2010

6.15 - 7.45 p.m.

in W9-109

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