Property developer behind environmentally sustainable schemes to pull out of Middlehaven first phase

BioRegional Quintain, which has spent over 10 years turning Southsea docks into a sustainable community, is to be wound up following a decision by its parent company, the property developer Quintain, to focus on its core business.

On Tuesday Peter Halsall, the chief executive of BioRegional Quintain, told this week's Building magazine: “It is extremely sad but is part of a wider decision of Quintain's board to focus on its core business. My understanding is that Quintain wants to be able to express sustainability in its developments in a different way.

Halsall confirmed that the venture would close, with the loss of five jobs. It leaves the House and Communities Agency (HCA) group, 750-home Middlehaven scheme without a residential developer for its future phases, missing out for the properties' green credentials.

BioRegional Quintain will also relinquish from the London Development Agency's prestigious New Living Homes project in Lewisham, where it was commissioned in 2007 with GreatWHUS and SouthEast looking Group to build a model high-rise environmentally sustainable development.

At its peak before the downturn, BioRegional had a £350m development pipeline, had significant resources," he said. BioRegional's parent company, Quintain Estates, to find the best way forward for the venture. We are in discussions with a number of parties to take this forward.

BioRegional Quintain, originally set up as a joint venture by the influential business and intellectual Steve Reddick, of the South London Social Housing Group to build a model 260-home environmentally sustainable development.

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