

## Association Webinar Rewinds

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## Webinar Rewinds

**Topic:** Carbon Pricing Shaping Carbon-Neutral Energy & Transport Systems: Technology Exchange, Business Cases

**Moderator/Speaker:** Hans Auer

**Speakers:** Karlo Hainsch and Sebastian Zwickl-Bernhard

**Date/Time:** September 27, 2021 10:00 - 11:00 AM Eastern Time

**Host:** International Association for Energy Economics

**More details:** [\(Click here\)](#)



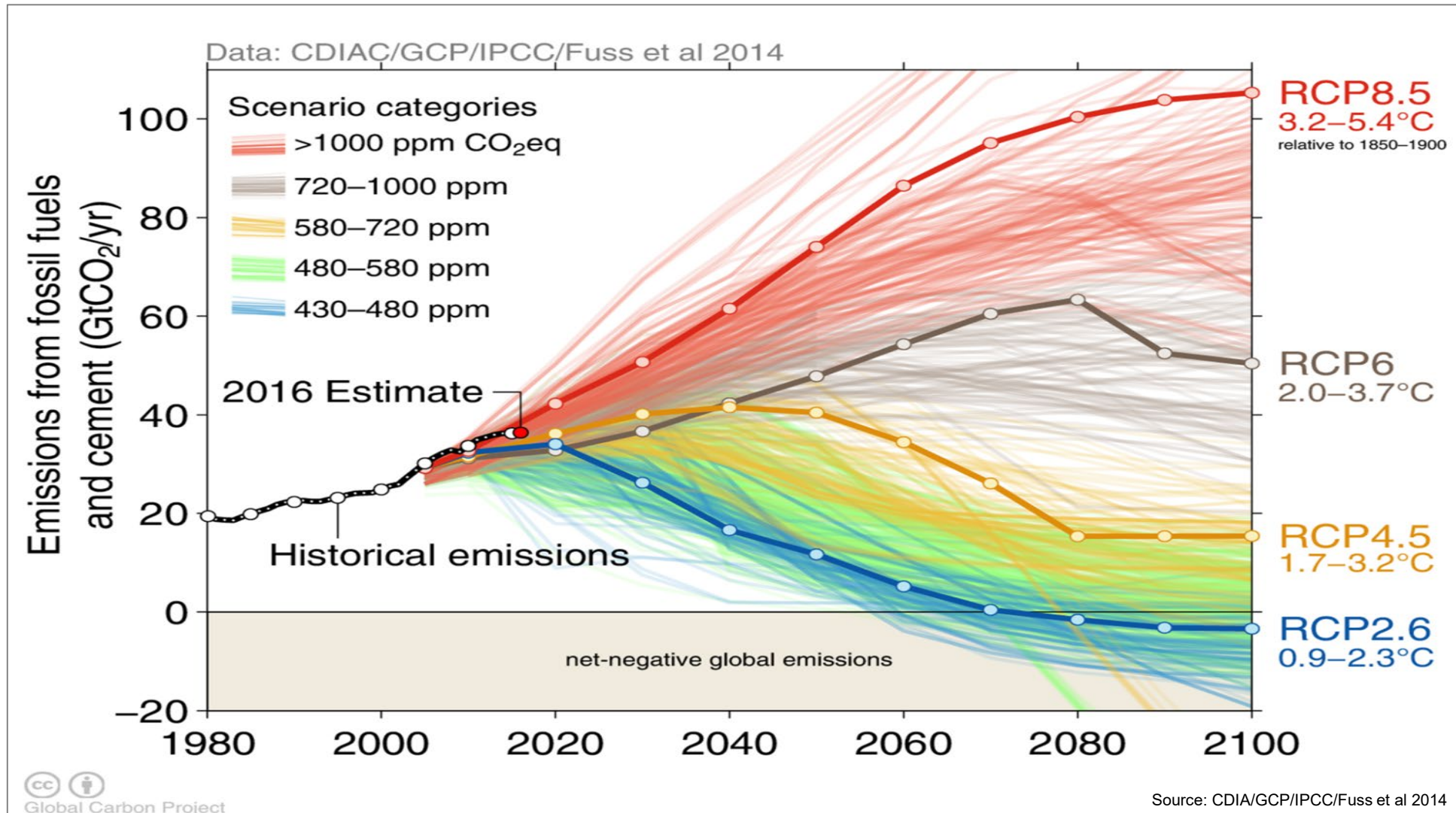
# Carbon Pricing Shaping Carbon-Neutral Energy & Transport Systems: Technology Exchange, Business Cases

Hans Auer (TU Wien)

Karlo Hainsch (TU Berlin)

Sebastian Zwickl-Bernhard (TU Wien)

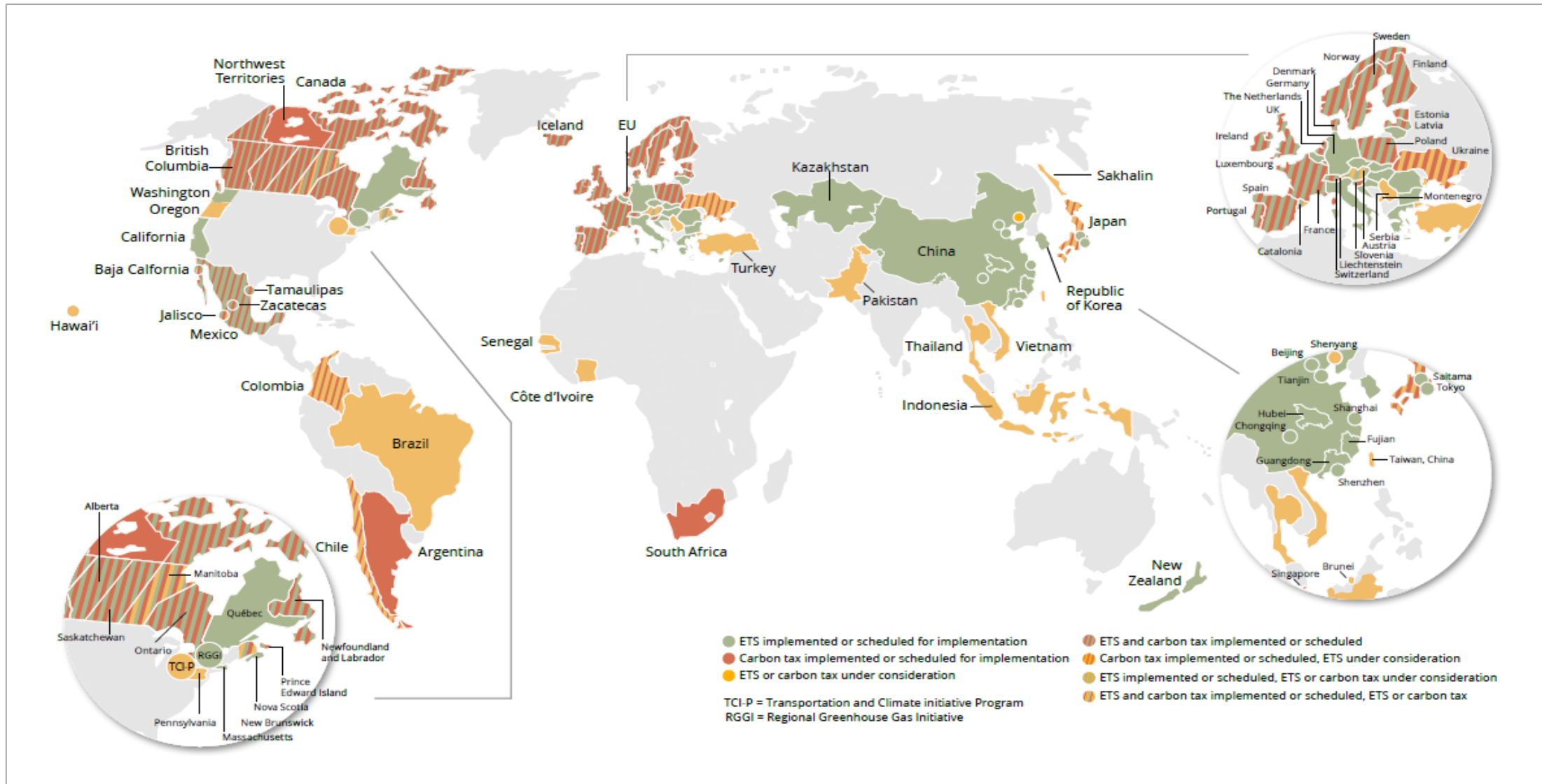
IAEE Webinar, September 27, 2021



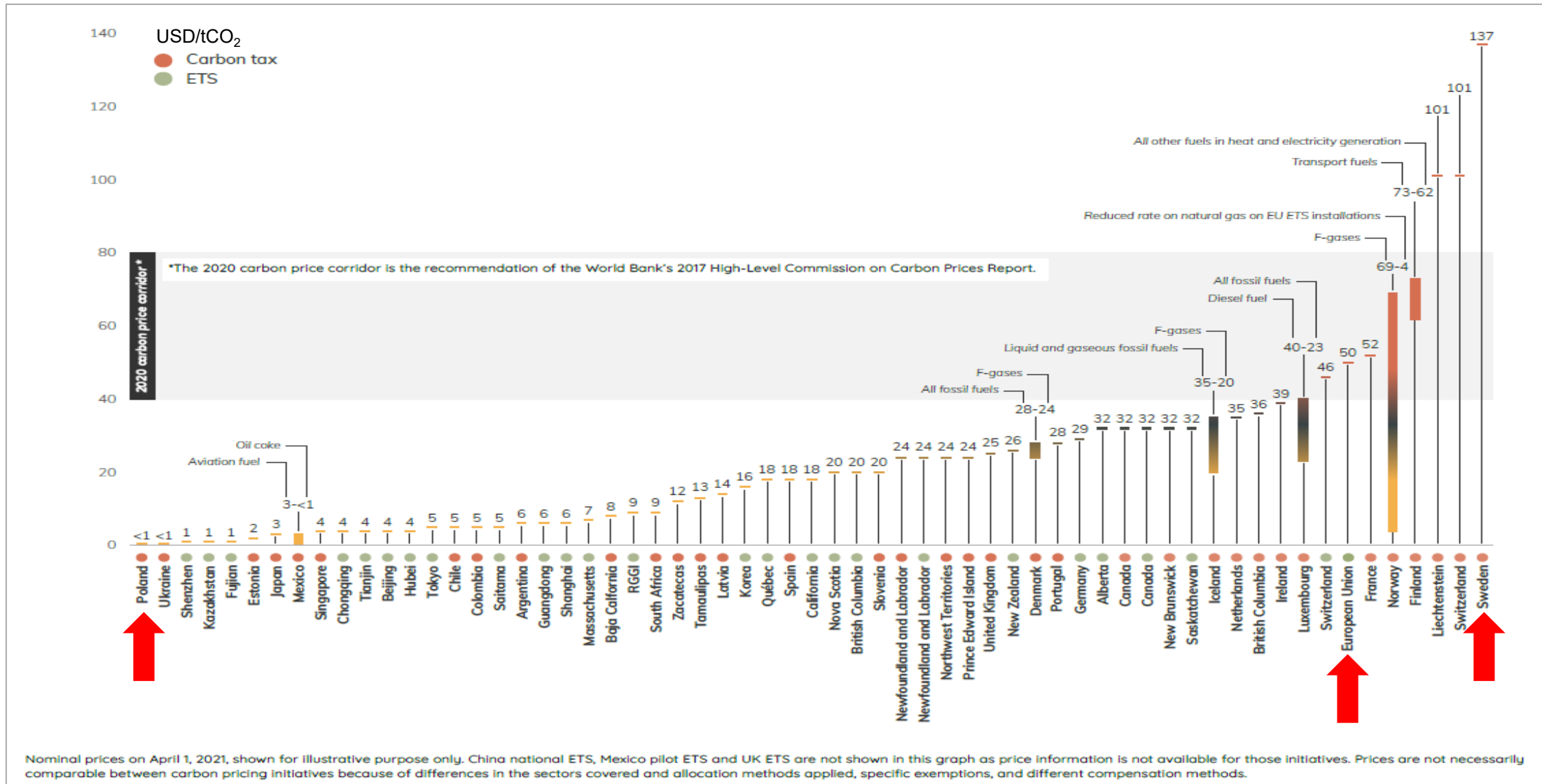
Reality 2019: all time high (43.1 GtCO<sub>2</sub>/yr)

Outlook 2023 (@IEA): new all time high expected, despite Covid-19  
We are following approximately bold red line





# Carbon Prices in selected Countries as of April 1, 2021



## Past: Lessons learned

- Both instruments work (carbon taxes, emission trading systems)
- Both instruments have pros/cons and different target groups
- Regardless of instrument, important:
  - ... details of design, implementation, monitoring, adjustment mechanism
  - ... stable policy framework -> long-term planning / adaptation horizon
  - ... prudence (competitiveness of industries, social aspects of end users, ...)

## Future: European 2030 Policy, Green Deal „Fit for 55“

- „Leaving no one behind“
  - ... European economy competitiveness (CBAM Carbon Border Adjustment Mechanism, 2023/2026)
  - ... national economies / industries within Europe
  - ... historical grown technology / fuel mix (e.g. Poland)
  - ... end-users: socially balanced financial burden sharing
- Amendment of EU ETS, Phase 4 from 2021-2030
  - ... Still free allocation of allowances; inclusion of suppliers for transport/mobility/heating fuels (start 2025) in addition to industry, utility industry and aviation
  - ... annual cap reduction to 2.2%; Market Stability Reserve (resilience to future shocks)
  - ... many others
- European 2030/2050 policy framework points into the right direction: make it happen!


**Karlo Hainsch**, CoalExit Research Group, TU Berlin

CO<sub>2</sub> price paths of the open source energy system model GENeSYS-MOD for a climate-neutral European energy and transport system

**Sebastian Zwickl-Bernhard**, Energy Economics Group (EEG), TU-Wien


Shifting profitability boundaries and new balances in the energy transition due to rising CO<sub>2</sub> prices - upcoming new business cases

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Open Energy Transition Analyses  
for a Low-Carbon Economy

<https://openentrance.eu/>



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